



# AEA Summer Program at Howard University 2023

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### **Host and Collaborators**













# Organizations that Support Diversity in the Economics Profession

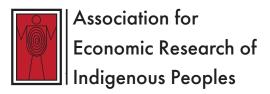
















## **AEA Summer Program**

- Late 1970's
  - Over 750 alumni
- Two-level program
  - Foundation
  - Advanced
- Program runs 8 weeks
- Students take 4 classes, attend seminars, and have field trips





# Program Eligibilty

- AEA Summer Program
  - Open to all qualified applicants, regardless of race, ethnicity, gender, or country of origin
- Minimum Requirements
  - At least two years of undergraduate study
  - Intermediate microeconomics or macroeconomics
  - One semester of statistics and/or econometrics, and one semester of calculus
  - Follow Howard University vaccination requirements





# Program Eligibility

- Program Scholarships
  - Open to qualified US citizens and permanent residents
  - Members of racial or ethnic minorities historically disadvantaged in the US context
  - Preference given to those who, by their background, life experience, and scholarship can show they will bring greater diversity to the field, and who also demonstrate financial need





## **Program Requirements**

#### **Foundations Level**

- One semester of statistics and/or econometrics, and one semester of calculus
- Intermediate microeconomics and macroeconomics

#### **Advanced Level**

- At least three semesters of calculus or higher mathematics
- Encouraged to take two semesters of calculus, linear algebra, differential equations and real analysis prior to applying





## **Program Cost**

- Tuition, room and board, fees, and books
  - Approximately \$25,000
- Financial Aid
  - NSF Scholarships and AEA Minority Scholarships
    - Need and merit based
    - Full award covers tuition, room and board, fees, books, and travel
    - Stipend
  - International students are not eligible for any scholarship money or stipend (unless in the DACA program)



# **AEA Summer Program at Howard**

- Website
  - http://economics.howard.edu/aeasp
  - Click on more details for program Application
- 3 new components
  - 1. Partnership with the Federal Reserve Board
  - 2. Experiential Learning
  - 3. Mentoring PODs





#### Course Schedule

#### **Foundational Track Courses:**

ECOG 200 Foundations of Microeconomics

ECOG 213 Foundations of Mathematical Methods

ECOG 211 Foundations of Econometrics

ECOG 298 Foundations of Research Methods and Statistical Programming

#### **Advanced Track Courses:**

ECOG 201 Advanced Microeconomics

ECOG 219 Advanced Mathematical Methods

ECOG 212 Advanced Econometrics

ECOG 315 Advanced Research Methods and Statistical Programming





### Class Schedule

Table 1: Regular Program Schedule

| Time                 | Mon     | Tues      | Wed     | Thurs      | Fri       | Sat/Sun  |
|----------------------|---------|-----------|---------|------------|-----------|----------|
| 9:00 am to 10:00 am  | Math    | Micro     | Math    | Micro      | Method    |          |
| 10:00 am to 11:00 am |         |           |         |            |           |          |
| 11:00 am to 12:00 pm | Lunch   |           |         |            |           |          |
| 12:00 pm to 1:00 pm  |         |           |         |            |           |          |
| 1:00 pm to 2:00 pm   | Metrics | Mentor    | Metrics | Math R.    | Method    | Activity |
| 2:00 pm to 3:00 pm   |         |           |         | Metrics R. |           |          |
| 3:00 pm to 4:00 pm   |         | Brown Bag | Seminar | Micro R.   | Method R. |          |
| 4:00 pm to 5:00 pm   |         |           |         |            |           |          |
| 5:00 pm to 6:00 pm   |         |           |         |            |           |          |

Note: Math R., Micro R., and Metrics R. denote weekly review sessions.





#### Federal Reserve Board



- Advanced Level students will be paired with board economists to conduct research
- Will be expected to complete a research project during summer





# **Experiential Learning**

- Foundations Level students will be placed with a think tank, NGO, or government agency to get a research experience
- Students will be paid by the program
- Exposure to what economists do outside of academia





### Summer 2022 Experiential Learning Partners

- Analysis Group
- Bates White Economic Consulting
- Charles River Associates
- Compass Lexecon
- Congressional Budget Office
- Consumer Financial Protection Bureau
- Department of the Treasury

- Federal Deposit Insurance Corporation
- Federal Maritime Commission
- Federal Reserve Board of Governors
- U.S. Bureau of Labor Statistics
- U.S. Census Bureau
- Washington Center for Equitable Growth







# Inclusive, Peer, Onsite and Distance Mentoring (IPODS)

- Will fill the gap in mentoring not covered by Pipeline program and the Diversity Initiative for Tenure in Economics
- Students will be paired intergenerational
- 3-year commitment
- Personal commitment/volunteer







# Thank you!







# Questions?

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